Scots of Canada

Statement of Financial Activities (Unaudited) For the year end August 31, 2026	August 31, 2026	August 31, 2025	August 31, 2024	August 31, 2023
Revenue				
Investments – Interest		872	491	153
Donations	3,888			
Membership Fees - Households	270	200		
Membership Fees - Organizations **(A)**	5,659	1,350	5,443	7,114
Other Income **(B)**	127	116	120	45
Total Revenue	9,945	2,538	6,055	7,312
Expenses				
Accounting Fees	271	271	45	198
Activity Fund Support **(C)**	500		500	250
Advertising/Promotion **(D)**		3,644	1,549	
Association and Subscription Fees **(E)**	500	324	220	220
Bank Fees	147	56	59	59
Conference/Games Expense **(F)**	4,228	4,691	4,159	6,394
Insurance - Liability	392	307	307	307
Internet Services	387	724	278	350
Legal and Filing Fees **(G)**		5,073	148	12
Marketing/ Branding - Banners/Displays **(H)**	1,074	2,676	1,555	228
Meetings (Zoom and Connectivity)	421	395	379	283
Office Supplies	187		-	15
Payment Processing Fee	80	53	55	44
Postage & Delivery	401	678	631	85
Printing and Reproduction		97	54	442
Repair & Maintenance		232		
Software and Computer Supplies	3,000	34		
Total Expenses	11,588	19,256	9,939	8,888
Surplus/Deficit	(1,644)	(16,718)	(3,885)	(1,575)

2026 Notes:

A - Revenue is recognized in the year the membership is for or began

B - Gain/loss on exchange and attendance payment

C - Atlantic Firth, Hutchison House. **Prior years -** Clan MacAulay, Clan MacNeil Gatherings, Kilt Skate

D- Celtic Life (discontinued) Advertising

E - Volunteer Canada Paid up to Sept 2027

F - Road Show Travel, Accommodation and Tracking

G - Lawyers and filing fees

H - Banners/Posters are now equipment until disposed of



Kirstin Hunter, Treasurer
Scots of Canada



William R. Petrie, Chairperson
Scots of Canada

Scots of Canada

Statement of Financial Position

(Unaudited) For the year end August 31, 2026	August 31, 2026	August 31, 2025	August 31, 2024	August 31, 2023
Assets				
TD Community Plan Plus	1,342	11,893	2,093	2,511
TD Community Plan	70	93	244	432
Wave payments in Transit	146			
Paypal	48	491		
Accounts Receivable	123	200	1,750	2,195
Event Equipment	6,717	3,587	2,807	2,314
GIC - 3 years - Term Oct 10, 2023	-	-	-	20,000
GIC - 100 Day - Term Nov 15, 2024	-	-	10,340	-
GIC - 14 Month - Term Dec 9, 2024	-	-	10,000	-
Total Assets	8,445	16,264	27,234	27,452
Liabilities				
Prepaid Memberships	300			
Accounts Payable/Accrued Expenses	4,842	11,268	5,270	1,767
Total Liabilities	5,142	11,268	5,270	1,767
Funds				
Operating Fund	3,303	4,996	1,801	5,686
Development Fund	-	-	20,000	20,000
Total Funds	3,303	4,996	21,801	25,686

Kirstin Hunter, Treasurer
Scots of Canada

William R. Petrie, Chairperson
Scots of Canada